

LANXESS increases prices for iron oxides and chrome oxides

Cologne – Specialty chemicals company LANXESS is raising its prices worldwide for inorganic pigments with immediate effect, subject to existing contracts. The price adjustment will comprise EUR 140 per metric ton for iron oxide pigments and EUR 280 per metric ton for chrome oxide pigments or its local currency equivalent. Customers will be contacted individually regarding the specifics of the price increase as it applies to their products or regions.

LANXESS's Inorganic Pigments business unit is the world's largest manufacturer of synthetic iron oxides and a leading producer of inorganic chrome oxides. These products have a track record going back many decades as colorants for building materials, paints and coatings, plastics and paper, and as specialty pigments for toners and other applications. They are marketed under the names Bayferrox, Bayoxide and Colortherm. These high-tinting-strength inorganic pigments are produced according to strict sustainability criteria.

Detailed information can be found on the internet at <http://www.bayferrox.com>.

LANXESS is a leading specialty chemicals company with sales of EUR 7.9 billion in 2015 and about 16,700 employees in 29 countries. The company is currently represented at 54 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, specialty chemicals and plastics. Through ARLANXEO, the joint venture with Saudi Aramco, LANXESS is also a leading supplier of synthetic rubber. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World) and FTSE4Good.

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Forward-Looking Statements

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Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>. TV footage can be found at <http://globe360.net/broadcast.lanxess/>.

You can find further information concerning LANXESS chemistry in our WebMagazine at <http://webmagazine.lanxess.com>.

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